



Press Release

FOR IMMEDIATE RELEASE

Conclusions of the 26th meeting of the Steering Committee of the Capacity Development Center of the International Monetary Fund for Central Africa (AFRITAC Center)

The twenty-sixth session of the Steering Committee of the Capacity Development Center of the International Monetary Fund for Central Africa (AFRITAC Central or AFC) was held from June 18 to 19, 2024 in hybrid mode in Kinshasa in the Democratic Republic of Congo.

Chaired by **H.E.M. Doudou Fwamba LIKUNDE Li-Botayi**, Minister of Finance of the Democratic Republic of Congo, current President of the Steering Committee, the Steering Committee opened in the presence of (i) **H.E.M. Aimé BOJI SANGARA BAMANYIRWE**, Minister of State, in charge of the Budget of the Democratic Republic of Congo, (ii) **H.E.M. Jean-Baptiste ONDAYE**, Minister of Economy and Finance of the Republic of Congo, (iii) **Mrs. Stéphanie MBOMBO**, Minister Delegate in charge of the new climate economy of the Democratic Republic of Congo, as well as representatives of the nine member countries of AFRITAC Central, development partners, the IMF, the CEMAC Commission, the BEAC, the Bank of Republic of Burundi, COSUMAF and the Central Bank of Congo.

The statutory work agenda focused mainly on (i) reviewing the achievements of AFRITAC Central during the 2024 fiscal year (May 2023 to April 2024), as well as the remarkable successes presented by each country and (ii) the strategic priorities of the capacity development program and emerging themes for the work program for fiscal year 2025 (May 2024 to April 2025) and the Center's budget for this new year.

As a prelude to the statutory work, **H.E.M. Doudou Fwamba LIKUNDE Li-Botayi**, Minister of Finance of the Democratic Republic of Congo, moderated a debate on the management of public finances and climate change and debated on the implication of climate change in the public finance management and **Mr. Gabriel LEOST**, Resident Representative of the IMF in the Democratic Republic of Congo, debated on the Resilience and Sustainability Fund (RST), the mechanisms and modalities of access for AFC countries.

After debates and deliberations on the various points on the agenda, the Committee:

1. Approved the achievements of AFRITAC Central during the 2024 fiscal year and notes with satisfaction the implementation of the FCS strategy and the consideration of new priority themes in its work program;
2. Approved the AFRITAC Central work program for fiscal year 2025 and awaits the work program of the new advisors;
3. Approved the budget for fiscal year 2025, which amounts to **\$10.2 million**, with **30%** of the budget financed by the IMF as part of the FCS strategy;
4. Was satisfied with the extension and deepening of capacity development activities;
5. Underlined with satisfaction the commitment of the IMF by increasing its budgetary envelope from **\$50.5 million** to **\$62.4 million**;
6. Took note of the inclusion of **\$3.6 million** relating to administrative costs in Gabon's contribution;
7. Noted with great interest the need for the integration of applications for managing aspects of public finances;
8. Highlighted with great interest the request of the Central African Republic on the development of a macroeconomic forecasting tool and that of the Democratic Republic of Congo on climate-sensitive budgeting;
9. Noted the importance of support from donors and technical and financial partners;
10. Stressed the need for member countries to pay their contributions for the smooth running of the Center and to show their support for the Center;
11. Supported the center's communications strategy.

The Deputy Minister of Finance of the Democratic Republic of Congo **Mrs. O'Neige N'SELE** closed the work of the AFRITAC Center Steering Committee on June 19, 2024 in Kinshasa, in the presence of the Minister of Economy and Finance from the Republic of Congo **H.E.M Jean Baptiste ONDAYE**. After two years at the head of the Steering Committee of the Center, the Democratic Republic of Congo handed over the presidency of the Steering Committee to the Republic of Congo for the next two years. The Minister of Economy and Finance of the Republic of Congo **H.E.M Jean Baptiste ONDAYE**, also new President of the AFRITAC Center Steering Committee, welcomed the choice of the Republic of Congo to chair the Center Steering Committee and wanted to reassure the availability of his country to support the Center in the success of its activities.

AFC est une initiative du FMI soutenue par les États membres et les partenaires au développement suivants :



Burundi



Gabon



République démocratique du Congo



UNION EUROPÉENNE



République Populaire de Chine



Schweizerische Eidgenossenschaft
Confédération suisse
Confederazione Svizzera
Confederaziun svizra

Swiss Confederation



Cameroun



République démocratique de Sao Tomé-et-Principe



Federal Ministry
for Economic Cooperation
and Development



Banque européenne
d'investissement

Federal Department of Economic Affairs,
Education and Research EAER
State Secretariat for Economic Affairs SECO



République du Congo



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