



**Press Release
FOR IMMEDIATE RELEASE**

Twenty-Eighth Meeting of the Steering Committee of the International Monetary Fund Regional Technical Assistance Center for Central Africa (AFRITAC Central)

July 3, 2026

The International Monetary Fund (IMF) Regional Capacity Building Center for Central Africa (AFRITAC Central) held its twenty-eighth Steering Committee meeting virtually on July 3, 2026. The meeting was chaired by His Excellency Mr. Christian Yoka, Minister of Finance, Budget and Public Portfolio of the Republic of Congo, Chairman of the Steering Committee.

The Committee reviewed the results achieved by AFRITAC Central during the 2025-2026 fiscal year, the Center's financial situation, and the proposed strategic directions and work program for the 2026-2027 fiscal year.

The Committee commended the Centre for its strong performance during the past fiscal year, highlighting the quality of its support for economic and financial reforms undertaken in member countries. It approved the work program and budget for fiscal year 2026-2027, set at US\$9.5 million and reaffirmed its support for strategic directions aimed at strengthening the impact, integration, and effectiveness of capacity-building activities.

The Committee urged member states to regularly honor their financial commitments in accordance with agreements concluded with the Centre. It also welcomed the continued support of technical and financial partners, whose contributions remain essential to the funding and implementation of AFRITAC Central's activities.

The Committee encouraged the Centre to promote peer learning. It welcomed the proposed establishment of the Forum of Heads of Tax Administrations of Central Africa (FORAFAC), modeled on the success of the Forum of Senior Budget Officials (FOHBAC). The Committee also invited the Center to consider establishing a forum for heads of economic reform units. Finally, it encouraged the sharing of experiences and proven operational solutions in digitalization.

The Committee encouraged the Centre to develop more innovative communication approaches to better showcase the results of capacity building to national authorities, partners, and the public.

Finally, the Committee endorsed the transfer of its chairmanship to the Republic of Equatorial Guinea for a two-year term. It extended its warmest congratulations to His Excellency Mr. Christian Yoka for his excellent leadership and the progress achieved under his chairmanship, before deciding that its twenty-ninth meeting would be held in the Republic of Equatorial Guinea.

Members and partners



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